



HRCJTA FY 2025, 2026, 2027, 2028 BUDGET/NEW FACILITY:

## HRCJTA BASIC NEEDS:

- **FIRING RANGE**
  - YPSO PARTNERSHIP (LONG TERM FIX)
- **DRIVING RANGE**
  - SUFFOLK EXECUTIVE AIRPORT (TEMPORARY FIX)
- **FACILITY:**
  - **HAMNER DEVELOPMENT (LONG TERM FIX)**
    - BUILDING- LARGER MORE MODERN FACILITY
    - SPACE- FOR PRATICAL EXERCISES INSIDE AND OUT
    - ACREAGE- EXPANSION AS NEEDED

HRCJTA FY 25,26,27,28 BUDGET

## METHODOLOGY:

- NOVEMBER- Prepare draft budget FY 2025(New facility Numbers).
- NOVEMBER 16<sup>TH</sup> - Present draft budget to Finance Committee.
- NOVEMBER 20<sup>TH</sup> - Present updated draft budget to Executive Committee.
- DECEMBER 7<sup>TH</sup> - Informational Meeting (ZOOM).
- DECEMBER 11<sup>TH</sup> - Present final draft budget/New facility to full Board of Directors for approval.

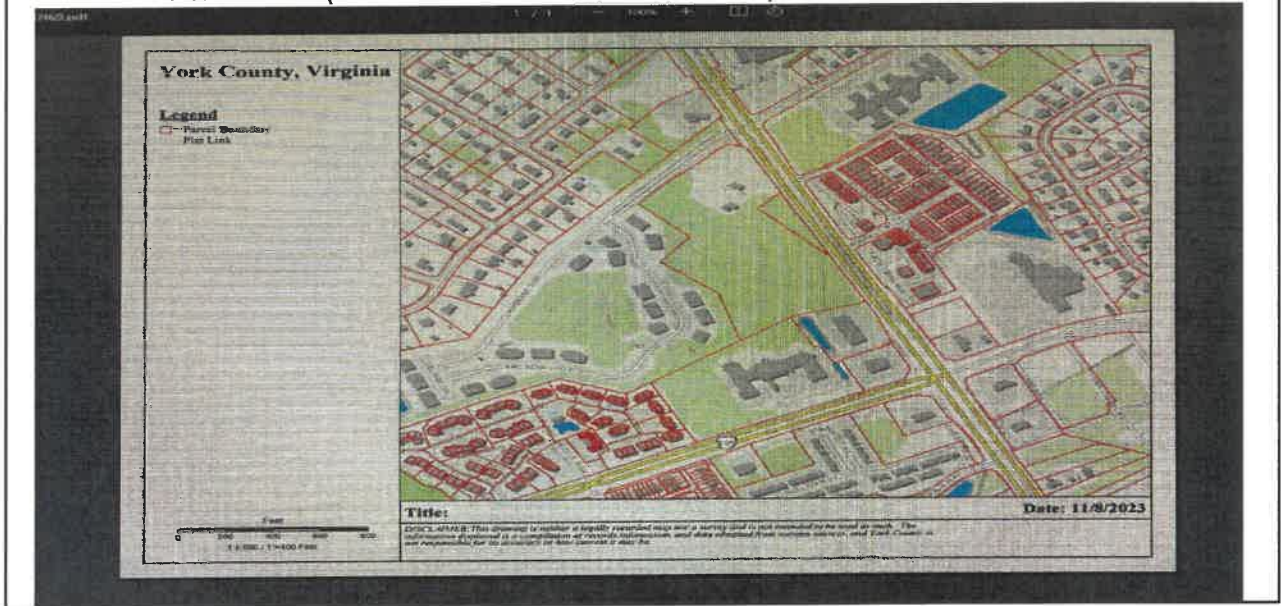
HRCJTA FY 25,26,27,28 BUDGET

## Methodology for New Facility:

- Directed by Board to search for new facility.
- While searching was approached by Hamner Development for a "Build to Suit" with a "Lease to Own" concept.
- Same method was used to obtain the current academy facility
- See FAQ's for additional clarification.
- Utilizing incremental increases over 4-5 year period.
- Will end up at \$825 Pro-Rata for FY 2028.
- Facility would open sometime during FY2027.

HRCJTA FY 25,26,27,28 BUDGET

Site Pic One (8301 & 8401 G.W. Memorial HWY):

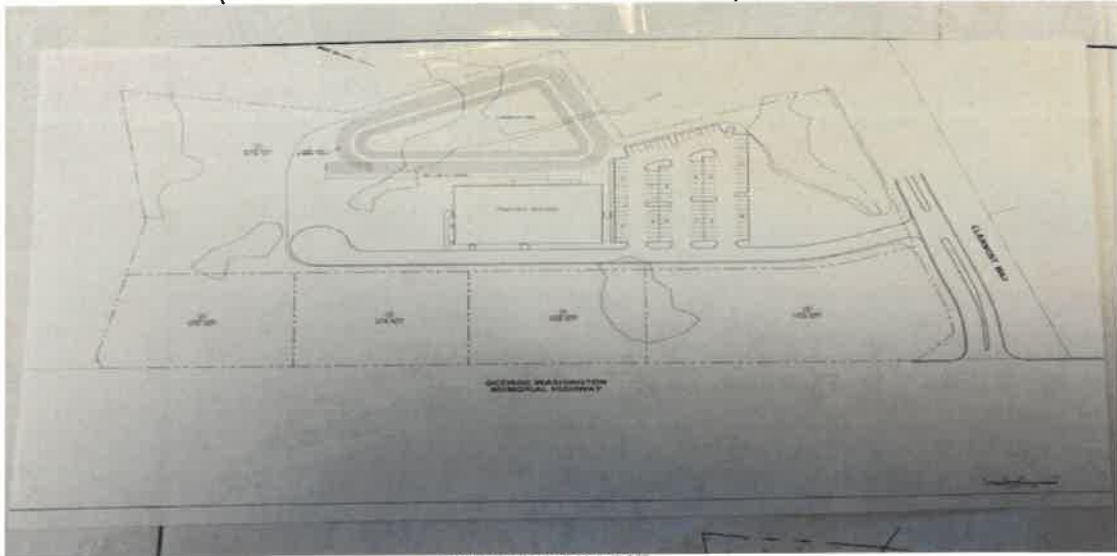


Site Pic Two (8301 & 8401 G.W. Memorial HWY):



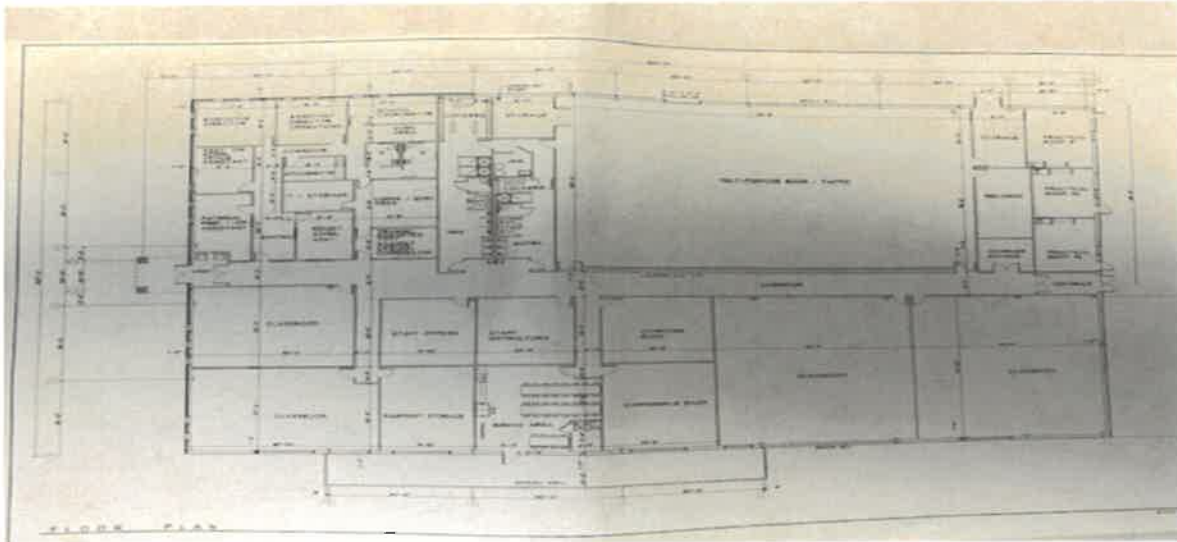
HRCITA FY 25,26,27 28 BUDGET

Site Pic Three (8301 & 8401 G.W. Memorial HWY):



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Site Pic Four (8301 & 8401 G.W. Memorial HWY):



HRCITA FY 25,26,27,28 BUDGET

## Budget FY 25 Overview:

- Revenues:

- Members \$1,400,000
  - Pro-Rata \$500
- State Funding \$ 275,000
- Interest Daily \$ ?
- Tuition \$ 10,000
  - Total: **\$1,685,000**

- Expenses:

- \$1,390,000
- \$000

Budget  
Facility Lease

- Gain/Reserve:

**\$295,000**

HRCJTA FY 25,26,27,28 BUDGET

## Budget FY 26 Overview:

- Revenues:

- Members \$1,820,000
  - Pro-Rata \$650(Projected)
- State Funding \$ 275,000
- Interest Daily \$ ?
- Tuition \$ 10,000
  - Total: **\$2,105,000**

- Expenses:

- \$1,460,000
- \$000

Budget  
Facility Lease

- Gain/Reserve:

**\$645,000**

HRCJTA FY 25,26,27,28 BUDGET

## Budget FY 27 Overview:

- Revenues:

• Members	\$2,240,000
• Pro-Rata \$800 (Projected)	
• State Funding	\$ 275,000
• Interest Daily	\$ ?
• Tuition	\$ 10,000
• Total:	<u>\$2,525,000</u>

- Expenses:

• \$1,533,000	Budget
• \$1,200,000	Facility Lease
• \$2,733,000	Total Budget

- Loss/Take from Reserve:

\$208,000

HRCJTA FY 25,26,27,28 BUDGET

## Budget FY 28 Overview:

- Revenues:

• Members	\$2,310,000
• Pro-Rata \$825 (Projected)	
• State Funding	\$ 275,000
• Interest Daily	\$ ?
• Tuition	\$ 10,000
• Total:	<u>\$2,595,000</u>

- Expenses:

• \$1,600,000	Budget
• \$1,200,000	Facility Lease
• \$2,800,000	Total Budget

- Loss/Take from Reserve:

\$205,000

HRCJTA FY 25,26,27,28 BUDGET

## Budget FY 29 Estimated Financial Position:

- **Estimated Pro-Rata projected to Hold at \$825:**
  - Increase state funding (Unknown)?
  - Reserve Funds (If Needed).
  - Sale/Lease of 4 frontage building lots. (Most likely)
- **Note: Pro-Rata is estimated based on current costs and trends.**
- **Reserve Fund (FY 2029)**
  - FY 2024 (Beginning)- \$1,500,000
  - FY 2025 (+\$295,000)- \$1,795,000
  - FY 2026 (+\$645,000)- \$2,440,000
  - FY 2027 (-\$208,000)- \$2,232,000
  - FY 2028 (-\$205,000)- \$2,027,000

HRCITA FY 25,26,27,28 BUDGET

## Pro-Rata History (Lowest Pro-Rata of all Eleven Regionals until FY 2025):

• FY 2014-FY 2022:	No increase	\$334
• FY 2023:	\$25	\$359
• FY 2024	\$26	\$385
• FY 2025	\$115	\$500
• FY 2026	\$150	\$650
• FY 2027	\$150	\$800
• FY 2028	\$25	\$825

HRCITA FY 25,26,27,28 BUDGET

<u>Academy Pro-Rata</u>	<u>FY 22 :</u>	<u>FY 23:</u>	<u>FY 24:</u>	<u>FY 25/Request</u>
• Northern Va CJTA	\$1,289	\$1,308	\$1,450	TBD/Increase
• HRCJTA	\$334	\$359	\$385	\$500/Increase
• Central Shenandoah CJTA	\$620	\$620	\$620	TBD/Increase
• Rappahannock CJTA	\$387	\$464	\$464	TBD/Increase
• Cardinal CJTA	\$368	\$368	\$368	TBD/UNK
• Piedmont CJTA	\$350	\$386	\$500	TBD/Increase
• Southwest CJTA	\$350	\$400	\$412	TBD/Increase
• Central Va CJTA	\$375	\$425	\$425	TBD/UNK
• New River CJTA	\$485	\$485	\$485	TBD/UNK
• Crater CJTA	\$526	\$557	\$557	TBD/Increase
• Skyline CJTA	\$468	\$557	\$557	TBD/Increase

HRCJTA FY 25,26,27,28 BUDGET

## Questions/Discussion:

- Need Motion for:
  - FY 2025 Budget
  - Move forward to allow Chair to enter into an agreement with Hamner development for the “Build to Suit”, with a “Lease to Own” option.

HRCJTA FY 25,26,27,28 BUDGET